



Who We Are

About Us

The Finance Council is the Financial Steward of the Parish. It performs an important function by Advising the Pastor on parish financial affairs; helps with budgeting and financial reports to the diocese; provides consultation concerning any commitment of parish resources in excess of \$15,000; and helps with reporting to the parish community.

Contact Us

OLMC Parish Office : 707-422-7767

Web: Ourladyofmtcarmelfairfieldca.org

Email: olmc.gem@gmail.com

Finance Council Members:

Father David Fontaine O.Carm

John Donahoe (Chairman)

Francis G. Cruz

Doug Darling

Anita Flueck

Ten Topacio

Dominic Orlando (ex-officio)

Margo Vest (ex-officio)

How the Parish Community can support stewardship efforts!

- Be aware of your Parish's financial health and actively participate in our growth.
- Volunteer in fund raising activities that support our various Parish missions and goals.
- Help us with our challenges by providing constructive ideas and suggestions.



OLMC FINANCE COUNCIL

*Providing Financial
Stewardship to our
Parish Community*



OUR LADY OF MOUNT CARMEL
FAIRFIELD, CA
2700 Dover Avenue
Fairfield, CA 94533-1403



Our role and purpose

The Parish Finance Council is a consultative body of lay persons established to advise the Pastor in matters pertaining to the financial affairs of the parish. It is provided for and governed by Canon Law (Canon 532 & 537).

Finance Council provides two purposes:

1. Provide a means by which the pastor receives expert help in caring for the temporal goods of the parish.
2. Fosters a climate of openness and participation

Current Financial Picture

Parish On-Going Operations:

- Monthly Income Avg.: \$81,400
- Monthly Expenses Avg.: \$80,320

Mortgage Balance and Maintenance:

- Balance 12/31/2015: \$736,213
- Payments Monthly Avg.: \$26,000

“Managing Current Financial Demands/Needs!

Planning for Our Future!”

Major Activities Underway and Under Consideration:

- Votive Intention and Memorial Candles project.
- Facility Energy Efficiency Improvements – Collaborate with PGE to identify energy profile and options.
- Solar Energy Implementation Study - Identify solar energy options.
- Major Fundraising Studies and Planning – Mortgage Reduction, Campaign One.
- Parish Facility – Maintenance and Improvements.
- Parish Function Automation – Parish Directory and Census. Define roadmap for further improvements to parish functions.



The Pastor shall consult with the parish finance council concerning any major commitment of parish resources in excess of \$15,000 before permission is requested of the Bishop

Council Specific Role Tasks:

- Ensure the an annual budget is prepared
- Implement Diocesan accounting practices
- Ensure the Annual Financial Report is prepared and submitted.
- Evaluate and make recommendations regarding the needs and effectiveness of the parish support through Sunday Offertory and other fund raising.
- Develop short and long term plans for the financing of necessary repairs, renovations and purchases,
- Meet with Pastoral Council and provide periodic reports on the financial status of the parish.
- Ensure that parish proper awareness and commitment to safety, loss control and confidentiality.