

## OLMC Mortgage Reduction Update – October 30, 2016

*“Make an offering of ten percent, a tithe, of all the produce which grows in your fields year after year. Bring this into the Presence of God, your God, at the place He designates for worship and there eat the tithe from your grain, wine, and oil and the first born from your herds and flocks. In this way you will learn to live in deep reverence before God, your God, as long as you live.”*

~ Deuteronomy 14:22-23



### MORTGAGE REDUCTION UPDATE:

Month / Year	Loan Balance	Interest Paid	Loan Payments
Jul-04	\$ 3,757,497.01		
Fiscal Year 2004-05		\$ 217,367.89	\$ 503,000.00
Jul-05	\$ 3,381,864.90		
Fiscal Year 2005-06		\$ 197,307.86	\$ 503,501.62
Jul-06	\$ 3,165,671.14		
Fiscal Year 2006-07		\$ 179,036.15	\$ 471,000.00
Jul-07	\$ 2,873,707.29		
Fiscal Year 2007-08		\$ 167,359.84	\$ 375,000.00
Jul-08	\$ 2,666,067.13		
Fiscal Year 2008-09		\$ 157,563.54	\$ 200,000.00
Jul-09	\$ 2,623,630.67		
Fiscal Year 2009-10		\$ 140,062.43	\$ 397,000.00
Jul-10	\$ 2,331,693.10		
Fiscal Year 2010-11		\$ 111,450.83	\$ 415,044.38
Jul-11	\$ 2,063,099.55		
Fiscal Year 2011-12		\$ 87,731.83	\$ 380,000.00
Jul-12	\$ 1,735,831.38		
Fiscal Year 2012-13		\$ 52,977.62	\$ 370,000.00
Jul-13	\$ 1,453,809.00		
Fiscal Year 2013-14		\$ 44,569.77	\$ 290,955.38
Jul-14	\$ 1,207,423.39		
Fiscal Year 2014-15		\$ 35,703.94	\$ 363,000.00
Jul-15	\$ 880,127.33		
Fiscal Year 2015-16		\$ 22,578.49	\$ 507,000.00
Jul-16	\$ 395,705.82		
Aug-16			\$ 60,000.00
Oct-16			\$ 100,000.00
Loan Interest - 09/30/16		\$ 3,124.06	
<b>Mortgage Balance as of October 2016</b>	<b>\$ 238,829.88</b>		